

# AVT NATURAL PRODUCTS LIMITED

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## STATEMENT OF AUDITED RESULTS FOR THE QUARTER AND YEAR ENDED 31<sup>st</sup> MARCH '2015

(Rs. in Lakhs)

Sl. No.	Particulars	Quarter ended			Accounting year ended	Previous year ended	Consolidated for the year ended	
		31.03.15	31.12.14	31.03.14	31.03.15	31.03.14	31.03.15	31.03.14
		(Audited)	(UnAudited)	(Audited)	(Audited)	(Audited)	(Audited)	(Audited)
1	Net Sales /Income from Operations	6026	5552	6707	25659	27109	26134	28950
2	<b>Expenditure</b>							
	a. Changes in Inventories of Finished Goods, Work-in-Progress & Stock -in-trade	(365)	(1366)	(511)	(160)	(686)	(354)	(808)
	b. Cost of Materials Consumed	2748	3525	3274	11842	11625	11842	12078
	c. Purchase of Stock in Trade	11	8	(2)	48	23	311	1209
	d. Employee Benefits Expenses	764	608	429	2845	2145	3334	2661
	e. Power and Fuel	395	423	457	1606	1511	1606	1512
	f. Depreciation & Amortisation Expenses	156	147	117	568	462	572	496
	g. Other Expenditure	1594	1220	1604	4568	4678	4866	5035
	<b>Total Expenditure</b>	<b>5303</b>	<b>4565</b>	<b>5368</b>	<b>21317</b>	<b>19758</b>	<b>22178</b>	<b>22184</b>
3	Profit from Operations before other income & finance cost	723	987	1339	4343	7351	3956	6766
4	Other Income	102	91	353	329	360	368	94
5	Profit before finance cost and Exceptional Items (3 + 4)	825	1078	1692	4672	7711	4324	6860
6	Finance Cost	73	108	18	252	97	273	141
7	<b>Profit/ (Loss) Before Tax</b>	<b>752</b>	<b>970</b>	<b>1674</b>	<b>4420</b>	<b>7614</b>	<b>4051</b>	<b>6719</b>
8	Tax Expenses							
	- Current Tax	269	286	569	1420	2510	1420	2510
	- Deferred Tax	(28)	10	(24)	(8)	1	(8)	1
9	<b>Net profit/(loss) after taxes</b>	<b>511</b>	<b>674</b>	<b>1129</b>	<b>3008</b>	<b>5103</b>	<b>2639</b>	<b>4208</b>
10	<b>Net Profit / (Loss) after Taxes and share of profit/(loss) of associates</b>						<b>2639</b>	<b>4208</b>
11	Paid up Equity Share Capital - (Face value Re. 1/- each)	1523	1523	1523	1523	1523	1523	1523
12	Reserves excluding Revaluation Reserves				17847	15755	17103	15245
13	<b>Basic and Diluted EPS (not annualised) - Rs.</b>	<b>0.34</b>	<b>0.44</b>	<b>0.74</b>	<b>1.98</b>	<b>3.35</b>	<b>1.73</b>	<b>2.76</b>
<b>A</b>	<b>PARTICULARS OF SHAREHOLDING</b>							
1	Public shareholding							
	- Number of shares	<b>39090900</b>	<b>39090900</b>	<b>39090900</b>	<b>39090900</b>	<b>39090900</b>	<b>39090900</b>	<b>39090900</b>
	- Percentage of shareholding	<b>25.67</b>	<b>25.67</b>	<b>25.67</b>	<b>25.67</b>	<b>25.67</b>	<b>25.67</b>	<b>25.67</b>
2	Promoters and promoter group Shareholding							
	a. Pledged / Encumbered							
	- Number of shares	Nil	Nil	Nil	Nil	Nil	Nil	Nil
	- Percentage of shares (as a % of total shareholding of promoter & promoter group)	Nil	Nil	Nil	Nil	Nil	Nil	Nil
	- Percentage of share (as a % of the total share capital of the company)	Nil	Nil	Nil	Nil	Nil	Nil	Nil
	b. Non-encumbered							
	- Number of shares	<b>113193100</b>	<b>113193100</b>	<b>113193100</b>	<b>113193100</b>	<b>113193100</b>	<b>113193100</b>	<b>113193100</b>
	- Percentage of shares (as a % of total shareholding of promoter & promoter group)	<b>100</b>	<b>100</b>	<b>100</b>	<b>100</b>	<b>100</b>	<b>100</b>	<b>100</b>
	- Percentage of share (as a % of the total share capital of the company)	<b>74.33</b>	<b>74.33</b>	<b>74.33</b>	<b>74.33</b>	<b>74.33</b>	<b>74.33</b>	<b>74.33</b>
	<b>B INVESTOR COMPLAINTS</b>							
	Pending at the beginning of the quarter	Nil						
	Received during the quarter	Nil						
	Disposed of during the quarter	Nil						
	Remaining unresolved at the end of the quarter	Nil						

1 STATEMENT OF ASSETS & LIABILITIES		(Rs. In lakhs)			
Particulars	Standalone		Consolidated		
	As at 31.03.2015	As at 31.03.2014	As at 31.03.2015	As at 31.03.2014	
<b>A EQUITY AND LIABILITIES</b>					
<b>1 Shareholders Funds:</b>					
(a) Share Capital	1523	1523	1523	1523	
(b) Reserves and Surplus	17847	15755	17103	15245	
<b>Sub-total - Shareholders' funds</b>	<b>19370</b>	<b>17277</b>	<b>18626</b>	<b>16768</b>	
<b>2 Non-Current Liabilities</b>					
(a) Long Term Borrowings	-	6	-	6	
(b) Deferred Tax Liabilities (Net)	436	444	436	444	
(c) Long Term Provisions	145	106	145	106	
<b>Sub-total - Non-Current Liabilities</b>	<b>581</b>	<b>556</b>	<b>581</b>	<b>556</b>	
<b>3 Current Liabilities</b>					
(a) Short Term Borrowings	-	-	680	508	
(b) Trade Payables	1048	2009	1192	2007	
(c) Other current liabilities	116	136	116	136	
(d) Short Term Provisions	2505	3716	2505	3716	
<b>Sub-total - Current Liabilities</b>	<b>3669</b>	<b>5861</b>	<b>4494</b>	<b>6367</b>	
<b>TOTAL - EQUITY AND LIABILITIES</b>	<b>23620</b>	<b>23694</b>	<b>23701</b>	<b>23691</b>	
<b>B ASSETS</b>					
<b>1 Non-current assets</b>					
(a) Fixed Assets	5498	5014	5503	5075	
(b) Non-current investments	848	754	-	-	
(c) Long term Loans and Advances	137	102	137	105	
<b>Sub-total - Non-Current Assets</b>	<b>6483</b>	<b>5870</b>	<b>5640</b>	<b>5180</b>	
<b>2 Current assets</b>					
(a) Current Investments	705	1513	705	1513	
(b) Inventories	8697	8031	9002	8489	
(c) Trade receivables	4267	3921	4161	3719	
(d) Cash and bank balances	1028	1159	1506	1559	
(e) Short Term Loans & Advances	2373	3138	2612	3169	
(f) Other Current Assets	67	62	75	62	
<b>Sub-total - Current Assets</b>	<b>17137</b>	<b>17824</b>	<b>18061</b>	<b>18511</b>	
<b>TOTAL - ASSETS</b>	<b>23620</b>	<b>23694</b>	<b>23701</b>	<b>23691</b>	

### Notes:

- The Company operates in solvent extracted products which is the primary reportable segment. Therefore, Segment reporting is not applicable.
- Previous period's figures have been regrouped wherever necessary to conform to current period's classification.
- The figures of the quarter ended 31<sup>st</sup> March 2015 and 31<sup>st</sup> March 2014 are the balancing figures between the audited figures in respect of the full financial year and published year to date figures upto third quarter of the relevant financial year.
- The above results were reviewed by the Audit Committee and approved at the meeting of the Board of Directors of the Company held on 29<sup>th</sup> May 2015.
- The consolidated figures for the year includes the figures of wholly owned subsidiary company AVT Tea Services Ltd, United Kingdom, AVT Tea Services North America, LLC, AVT Natural Pte. Ltd., Singapore and its subsidiary, Heilongjiang AVT Bio-Products Ltd, China.
- The Board of Directors in their meeting held on 29<sup>th</sup> May 2015 recommended a final dividend of 30 % (Re.0.30 per share on face value of Re.1/- each) amount to Rs.456.85 Lakhs. This is in addition to interim dividend of 20% (Re.0.20 per share on face value of Re.1/- each) declared for the year 2014-15 by the Board. The aggregate of dividend for the year 2014-15 including the final dividend amounts to 50 % (Re.0.50 per share on face value of Re.1/- each) absorbing Rs. 761.42 Lakhs, excluding dividend tax.
- The company has adopted the useful life of fixed assets prescribed under Part C of Schedule II of the Companies Act 2013 for providing depreciation from 1<sup>st</sup> April 2014 except in the case of Plant and Machinery relating to Continuous Processing Plant of Marigold and Spices Processing for which the useful life has been taken as per the technical evaluation. As a result the standalone depreciation for the quarter ended is higher than and year ended 31.03.2015 is higher by Rs.47,25,530 with consequential effect on statement of profit and loss before tax by this amount. For the tangible Fixed Assets that has completed useful life as at 01.04.2014, the carrying amount of Rs. 43,86,007 has been charged to Statement of Profit & Loss as per Note 7 of Part C of Schedule II to the Companies Act 2013.
- During the year the company had decided to close down its wholly owned subsidiary M/s AVT Natural Pte Ltd, Singapore as it had become non operational due to closing down of its Chinese Subsidiary in line with changed global market conditions.

Place : Chennai  
Date : 29<sup>th</sup> May 2015

**AJIT THOMAS**  
**CHAIRMAN**